

Ref: No.SR E2560/012

May 18, 2017

Re: Establishment of a New Subsidiary

To: Director and Manager  
The Stock Exchange of Thailand

Siamraj Public Company Limited (the “**Company**”) would like to inform you that the Company has established a new subsidiary details of which can be summarized as follows:

1. Company's Name : SR Power Holding Company Limited
2. Date of Registration : 18 May 2017
3. Registered Capital : Baht 30,000,000 (Thirty Million), divided into 3,000,000 ordinary shares, with a par value of Baht 10 each
4. Paid-up Capital : Baht 7,500,000, representing 25 percent of the registered capital
5. Shareholding Structure : 2,999,997 shares (representing 99.99 percent of the total issued shares) owned by Siamraj Public Company Limited
6. Objective of Incorporation : To engage in the manufacturing and distribution of electricity using solar energy and other energy businesses
7. Registered Office : 289/9 Moo10 Old Railway Road, Samrong Sub-district, Phrapradaeng District, Samut Prakarn Province
8. Source of Fund : From the Company's working capital

Please be informed accordingly.



Sincerely yours,

(Ms. Wacharee Atthakorn)  
Authorized to sign on behalf of the Company