

Ref: No.SR E2560/013

July 5, 2017

Re: Establishment of a New Subsidiary

To: Director and Manager
The Stock Exchange of Thailand

Siamraj Public Company Limited (the “**Company**”) would like to inform you that the Company has established a new subsidiary details of which can be summarized as follows:

1. Company's Name : SR Commercial Holding Company Limited
2. Date of Registration : 5 July 2017
3. Registered Capital : Baht 82,000,000 (Eighty Two Million), divided into 8,200,000 ordinary shares, with a par value of Baht 10 each
4. Paid-up Capital : Baht 20,500,000, representing 25 percent of the registered capital
5. Shareholding Structure : 8,199,997 shares (representing 99.99 percent of the total issued shares) owned by Siamraj Public Company Limited
6. Main Business Objectives : Hold shares in other companies (Holding Company)
7. Registered Office : 289/9 Moo10 Old Railway Road, Samrong Sub-district, Phrapradaeng District, Samut Prakarn Province
8. Source of Fund : From the Company's working capital and cash received from issued the new shares for the initial public offering (IPO)

Please be informed accordingly.



Sincerely yours,



(Mrs Udomporn Jiranapakulwat)
Authorized to sign on behalf of the Company