

Ref: No. SR E2561/010

June 12, 2018

Subject: Report on the Progress of Co-Investment in the Business Operations of Solar Power Plants in C2C Solutions Co., Ltd. and Sole Tech Solutions Co., Ltd.

Attn: President
The Stock Exchange of Thailand

On March 26, 2018, Siamraj Public Company Limited (the "**Company**"), notified the resolutions of Board of Directors' Meeting No. 2/2018 of the Company held on February 22, 2018 approving SR Power Holdings Co., Ltd. ("**SRPH**"), which is a subsidiary with 99.99% shares held by the Company, to purchase the ordinary shares of two companies operating an electricity generation business from solar power: (a) the ordinary shares in C2C Solutions Co., Ltd. ("**C2C**") (installed capacity of 0.998 megawatt (MW)) from Power Systems and Service Co., Ltd. as the seller, and (b) the ordinary shares in Sole Tech Solutions Co., Ltd. ("**STS**") (installed capacity of 4.989 megawatt (MW)) from Power Sun Solutions Co., Ltd. as the seller, in accordance with the terms and conditions as stipulated in the Share Purchase Agreements executed on March 23, 2018, as notified previously.

In this regard, the Company would like to report that SRPH has already completed the share purchase for the business operations of the solar power plants of C2C and STS on June 12, 2018. SRPH holds shares of C2C, in the amount of 89,105 shares, which constitutes 25.1% of the registered capital of C2C and shares of STS, in the amount of 205,820 shares, which constitutes 25.1% of the registered capital of STS. Furthermore, SRPH has appointed its representative as a director of C2C and STS in proportion to its shareholding in order to jointly manage and operate the business operations of the solar power plants. Therefore, C2C and STS are considered as an affiliate of the Company.

Please be informed accordingly.

Sincerely yours,



Ms. Wacharee Atthakorn

Authorized to sign behalf of the Company

Company Secretary

Tel. 02-743-5010-25 # 5400