



No. SR-E2561/014

August 20, 2018

Subject: Notification on the progress of the acquisition of assets (the investment of SR Commercial Holding Company Limited in the project of parking garage management at Chiang Mai Airport)

Attention: President
The Stock Exchange of Thailand

Reference is made to the Board of Directors' Meeting of Siamraj Public Company Limited ("**the Company**") no. 4/2018, convened on July 4, 2018 to the Stock Exchange of Thailand ("**the SET**"), which resolved to approve, in principle, the investment in the project of parking garage management at Chiang Mai Airport with Airports of Thailand Public Company Limited ("**Parking Garage Project**") through SR Commercial Holding Co., Ltd. ("**SRCH**"). The investment would take the form of incorporation of a subsidiary to enter into the agreements with Airports of Thailand Public Company Limited with the following important conditions:

- (1) Establishing a subsidiary in order to invest in the Parking Garage Project which is required to be approved by the Extraordinary General Meeting of Shareholders of SRCH before operating. The Extraordinary General Meeting of shareholders of SRCH no. 1/2018, convened on July 20, 2018, approved the investment in the Parking Garage Project; and
- (2) Negotiating the agreements relating to the investment in the Parking Garage Project.

In this regard, the Company would like to update the SET with respect to the investment in the Parking Garage Project: on August 6, 2018 SRCH established a subsidiary named CAPS Co., Ltd. ("**CAPS**"), in which SRCH holds 63.99999 percent of the total shares, to invest in the Parking Garage Project, and on August 17, 2018 CAPS has executed a License Agreement regarding the Parking Garage Project at Chiang Mai Airport and Land Lease Agreement at Chiang Mai Airport.

Please be informed accordingly.

Sincerely yours,

(Mrs. Wacharee Atthakorn)

Authorized reporter