



Ref : No. SR-E2563/010

April 23, 2020

Subject Notification of resolution of the 2020 Annual General Meeting of Shareholders

To President
The Stock Exchange of Thailand

Siamraj Public Company Limited (the “**Company**”) held the 2020 Annual General Meeting of Shareholders on April 23, 2020 at 1.30 p.m. The significant resolutions of the meeting are as follows:

1. Acknowledged matter informed by the Chairman

Remark: This agenda is for acknowledgement only and no casting of votes is required.

2. Adopted the Minutes of the 2019 Annual General Meeting of Shareholders, with the following voting results:

Shareholders voting	Nos. of Votes	Percent of the total vote of the shareholders attending the meeting and casting their votes.
Approve	518,215,711	100
Disapprove	0	0.00
Abstain	0	-
Voided Voting Card(s)	0	0.00
Total (70 persons)	518,215,711	-

Remark: Resolution on this agenda shall be adopted by a majority vote of the shareholders attending the meeting and casting their votes.

3. Acknowledged the report of the operating results of the Company for the year 2019

Remark: This agenda item is for acknowledgement purposes only and no casting of votes is required.

4. Approved the financial statements and the comprehensive income statements of the Company for the fiscal year ended December 31, 2019, with the following voting results:

Shareholders voting	Nos. of Votes	Percent of the total vote of the shareholders attending the meeting and casting their votes.
Approve	518,215,711	100
Disapprove	0	0.00
Abstain	0	-
Voided Voting Card(s)	0	0.00
Total (70 persons)	518,215,711	-

Remark: Resolution on this agenda shall be adopted by a majority vote of the shareholders attending the meeting and casting their votes.

5. Approved the allocation of profits from the operation of the Company for the fiscal year ended December 31, 2019 of THB 1,821,091.95 to be a reserve fund as prescribed by law and the dividend payment from the operation of the Company for the fiscal year ended December 31, 2019 in the amount of not exceeding THB 20,301,000, equivalent to THB 0.03 (3 Satang) per share.

Whereby the distribution of dividend will be on May 22, 2020, provided that March 10, 2020 is fixed as the record date for determining the names of the shareholders who are entitled to receive dividend with the following voting results:

Shareholders voting	Nos. of Votes	Percent of the total vote of the shareholders attending the meeting and casting their votes.
Approve	518,215,711	100
Disapprove	0	0.00
Abstain	0	-
Voided Voting Card(s)	0	0.00
Total (70 persons)	518,215,711	-

Remark: Resolution on this agenda item shall be approved by a majority vote of the shareholders attending the meeting and casting their votes.

6. Approved the election of the Directors to replace those who are due to retire by rotation, detailed as follows:

- 6.1 Approved the appointment of Mrs. Udomporn Jiranapakulwat to be a director of the Company, with the following voting results

Shareholders voting	Nos. of Votes	Percent of the total vote of the shareholders attending the meeting and casting their votes.
Approve	518,215,711	100
Disapprove	0	0.00
Abstain	0	-
Voided Voting Card(s)	0	0.00
Total (70 persons)	518,215,711	-

- 6.2 Approved the appointment of Mrs. Wacharaporn Vimolchalao to be a director of the Company, with the following voting results

Shareholders voting	Nos. of Votes	Percent of the total vote of the shareholders attending the meeting and casting their votes.
Approve	518,215,711	100
Disapprove	0	0.00
Abstain	0	-
Voided Voting Card(s)	0	0.00
Total (70 persons)	518,215,711	-

6.3 Approved the appointment of Mr. Roj Burusratanabhand to be a director of the Company, with the following voting results

Shareholders voting	Nos. of Votes	Percent of the total vote of the shareholders attending the meeting and casting their votes.
Approve	518,215,711	100
Disapprove	0	0.00
Abstain	0	-
Voided Voting Card(s)	0	0.00
Total (70 persons)	518,215,711	-

Remark: Resolution on this agenda shall be approved by a majority vote of the shareholders attending the meeting and casting their votes.

7. Approved the remunerations of the Directors and Subcommittee of the Company for year 2020 as follows:

Position	Remuneration
<u>Meeting Allowance</u>	
(1) Director of the Company	THB 7,500 per person/meeting
(2) Member of the Audit Committee	THB 7,500 per person/meeting
(3) Member of the Nomination and Remuneration Committee	THB 7,500 per person/meeting
<u>Monthly Remuneration</u>	
(1) Chairman of the Board of Directors	THB 40,000 per person/month
(2) Chairman of the Audit Committee	THB 25,000 per person/month
(3) Member of the Audit Committee	THB 20,000 per person/month
<u>Special remuneration for the Directors who are not members of the Executive Committee</u>	
0.80 percent of the net profit and loss for the year 2019 (not including any item which was not derived from the normal operations of the Company, i.e. Share Base Payment). In this regard, all of the aforementioned Directors will receive the special remuneration in equal amounts.	

Position	Remuneration
<u>Non-monetary remuneration</u>	
Annual medical examination, Health insurance	

Shareholders voting	Nos. of Votes	Percent of the total vote of the shareholders attending the meeting and casting their votes.
Approve	518,215,711	100
Disapprove	0	0.00
Abstain	0	0.00
Voided Voting Card(s)	0	0.00
Total (70 persons)	518,215,711	-

Remark: Resolution on this agenda shall be approved by at least two-thirds of the total votes of the shareholders attending the meeting.

8. Approve the appointment of the auditors and the determination of the audit fee for the year 2020 of the the following auditors from PricewaterhouseCoopers ABAS Ltd. to be auditors of the Company for the fiscal year ending December 31, 2020:

1. Ms. Varaporn Vorathitikul Certified Public Accountant (Thailand) No. 4474 and/or
2. Mr. Vichien Khingmontri Certified Public Accountant (Thailand) No. 3977; and/or
3. Mr. Chaisiri Ruangritchai Certified Public Accountant (Thailand) No. 4526

In the event that the aforementioned auditors are unable to perform their duties, PricewaterhouseCoopers ABAS Ltd. shall designate one of its other auditors to be the auditor of the Company.

Additionally, the meeting also approved to determine the audit fee of the Company and Subsidiaries for the fiscal year ended on December 31, 2020 in the amount of not exceeding the following:

Entity	Audit fee (Baht)
The Company	2,470,000.00
The Subsidiaries	1,580,000.00
Other service fees of the company and subsidiaries	164,000.00

Entity	Audit fee (Baht)
Total	4,214,000.00

With the following voting results:

Shareholders voting	Nos. of Votes	Percent of the total vote of the shareholders attending the meeting and casting their votes.
Approve	518,215,711	100
Disapprove	0	0.00
Abstain	0	-
Voided Voting Card(s)	0	0.00
Total (70 persons)	518,215,711	-

Remark: Resolution on this agenda shall be approved by the majority vote of the shareholders attending the meeting and casting their votes.

9. Other matters (if any)

- N/A-

Please be informed accordingly.

Sincerely yours,

Mrs. Maturot Hotarapavanon

Authorized to sign behalf of the Company