



## Business Overview

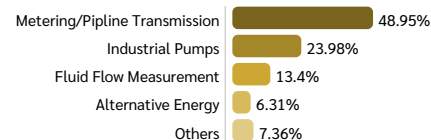
There are 5 business groups which are 3 mainly business units such as 1.MPT, 2.ENG, and 3.EPS, and 2 subsidiary business groups such as 1.TTN and TKS.

## Business Highlight

Invest in the construction of NGV service stations along the pipelines in Chachoengsao and Chainat provinces, with the expected opening in 2022.

Invest in the construction of additional parking buildings At Thammasat Chalermpoonkiat Hospital, Prathum Thani Province, and Burapha University Hospital, Chonburi Province, with the expected opening in 2022.

## Revenue Structure



## Performance and Analysis 6M/2022

	6M22	6M21	2021	2020
<b>Income Statement (MB)</b>				
Revenues	564.40	442.40	942.32	1,733.43
Expenses	565.96	484.93	1,041.80	1,870.13
Net Profit (Loss)	-6.33	-39.93	-129.77	-129.68

## Balance Sheet (MB)

Assets	2,594.13	2,274.50	2,403.21	2,426.59
Liabilities	1,715.33	1,274.38	1,513.69	1,382.90
Shareholders' Equity	854.22	956.08	860.97	994.61

## Cash Flow (MB)

Operating	-79.37	151.40	214.41	-98.60
Investing	-92.08	-10.19	-237.50	-325.97
Financing	176.35	-118.28	21.88	425.44

## Financial Ratio

EPS (Baht)	-0.01	-0.06	-0.19	-0.19
GP Margin (%)	13.15	9.10	9.30	2.02
NP Margin (%)	-1.82	-10.16	-14.74	-7.70
D/E Ratio (x)	1.95	1.27	1.70	1.33
ROE (%)	-10.63	-12.75	-13.99	-12.11
ROA (%)	-1.81	-5.42	-3.36	-5.85

## Business Performance Summary

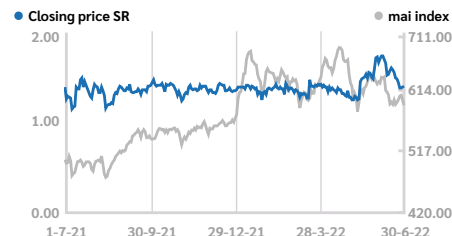
The company had total revenue of 564.40 million baht, an increase of 122 million baht or 27.58% in the same period last year.

1. The company has new construction projects, which can be bided at the end of 2021, and revenue will be recognized in 2022
  2. The situation of the Covid-19 epidemic so far has started to ease. This will benefit the car park rental segment with a corresponding increase in operating results.
- Company net loss (Mother company) was 6.33 million baht, a decrease in loss from the same period last year amounted to 33.6 million baht or 84.15%, mainly due to
1. an increase in the cost of living, Oil prices, and factors of production in some commodity are significantly affected to operating costs
  2. The current situation of "THB currency" is considered to be depreciating continuously. As a result, the cost of the product is higher. This is because the Group has a transaction in importing finished goods whose base currencies are US Dollars and Euros. The Group uses forward exchange contracts to hedge foreign exchange risk.

## Key Milestones

## Stock Information

mai / RESOURC



as of 30/06/22	SR	RESOURC	mai
P/E (X)	-	-	50.98
P/BV (X)	1.13	1.39	3.11
Dividend yield (%)	-	0.99	1.26
30/06/22	30/12/21	30/12/20	
Market Cap (MB)	967.68	940.61	493.99
Price (B/Share)	1.43	1.39	0.73
P/E (X)	-	-	-
P/BV (X)	1.13	1.04	0.50

CG Report:



## Business Plan

Expand the market and follow up on projects in the 3 mains business group is as follows 1. MPT, 2.ENG, and 3.EPS

Add NGV service station along the pipeline

Look for merger opportunities and joint investment in businesses related to the company's core business.

## Risk Management Policy

- Changes in the country's energy policy are dictated by the government which shifts with each new Council of State. As a result, future energy policies are uncertain which may affect the business practices of the company. However, the company closely follows any news pertaining to policy changes in order to plan in a timely manner.
- As of Q2/2022, the price of NGV was at 15.59 THB/Kg. The company has been keeping up to date on any changes in NGV price policy or events that may affect the business such that the company can respond to these challenges as fast as possible.
- The inconsistency of project work income. Construction of measuring stations and natural gas pipelines are contracted-based services that do not require a long-term contract. This may result in the company earning inconsistent income with no continuity in these areas. However, the company has placed a great deal of focus on the quality of its engineering, design, and construction services under the standard of PTT. This includes delivering work on schedule and building a good working relationship with customers, thus earning the trust of the main contractors. In addition, the government has promoted the use of natural gas as a fuel for business activities in power plants and industrial plants. As a result, investment in the construction of measurement stations and natural gas pipelines has increased.

## Major Shareholders

as of 11/03/2022

- Mr Kiat Vimolchalao (31.95%)
- Miss Kritina Vimolchalao (8.11%)
- Mr Kritin Vimolchalao (8.11%)
- Mrs.Wacharaporn Vimolchalao (7.58%)
- Mr.Torchok Laoluechai (6.16%)
- Others (38.09%)

## Company Information and Contact

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- 📄 Other Trading Info. : [https://www.settrade.com/C04\\_01\\_stock\\_quote\\_p1.jsp?txtSymbol=SR](https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=SR)

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