

Siamraj Public Company Limited
Minutes of the 2026 Annual General Meeting of Shareholders

Date, time and venue

The meeting was held on April 23, 2026 at 1.30 p.m., at the Large Meeting Room, 9th Floor, Siamraj Public Company Limited, No. 289/9 Moo 10, Old Railway Road, Samrong Sub-District, Phrapradaeng District, Samutprakarn Province.

Commencement of the meeting

Mrs. Jariya Insawang acts as the moderator (the “**Moderator**”) of the 2026 Annual General Meeting of Shareholders (the “**Meeting**”) of Siamraj Public Company Limited (the “**Company**”) and Mr. Bunyoung Visatemongkolchai acts as the chairman (“**Chairman**”) in the Meeting of the Company. The Moderator informed the meeting that the amount of capital and shares of the Company as of the closing date of the share register book on March 9, 2026, the Company has a total registered capital of THB 338,350,000, divided into 676,700,000 shares, with a paid-up registered capital of THB 338,350,000 divided into 676,700,000 issued and sold shares with a par value of THB 0.50 per share.

As of the meeting date, there were 13 shareholders attending the Meeting in person, holding 385,527,888 shares, and 19 shareholders attending by proxy, holding 129,869,400 shares, representing a total of 32 attendees, holding 515,397,288 shares in total, equivalent to 76.1633 percent of the Company’s total issued shares. A quorum was constituted as prescribed by law and the Company’s Articles of Association, which requires shareholders and proxies (if any) to attend the meeting at least 25 shareholders or not less than half of the total number of shareholders, and must have shares in aggregate of not less than one-third of the total number of total issued shares of the Company. Subsequently, the Moderator introduced the directors, Company Secretary and the advisors of the Company attending the Meeting as follows:

The attending directors

- | | |
|-----------------------------------|---|
| 1. Mr. Bunyoung Visatemongkolchai | Chairman, Director, Independent Director |
| 2. Mr. Roj Burusratanabhand | Vice Chairman, Director, Independent Director, Chairman of the Audit Committee and Chairman of the Nomination and Remuneration Committee |
| 3. Mr. Kiat Vimolchalao | Director, Chairman of Executive Committee and Chairman of the Risk Management Committee |
| 4. Mr. Ratachai Teratanavat | Director, Executive Committee, Risk Management Committee, Chief Executive Officer and President, Vice President and Head of PRF Business Group (Acting) |
| 5. Mr. Pongnimit Dusitnitsakul | Director, Independent Director, Audit Committee and Nomination and Remuneration Committee |
| 6. Mr. Chaovarat Chaochavanil | Director, Independent Director, Audit Committee and Nomination and Remuneration Committee |

- | | |
|---------------------------------|---|
| 7. Mrs. Wacharaporn Vimolchalao | Director, Executive Committee, Risk Management Committee, Senior Vice President and Head of Purchasing |
| 8. Mr. Torchok Laoluechai | Director, Executive Committee, Risk Management Committee, Director and Managing Director of Techtronic Company Limited (Subsidiary) |
| 9. Mrs. Maturot Hotarapavanon | Director, Executive Committee, Risk Management Committee, Senior Vice President and Head of Management and Company Secretary |

The percentage of directors attending the Meeting was 100 percent of the total number of Directors.

Other attendees

The executives attending the Meeting

- | | |
|---------------------------------|---|
| 1. Mrs. Patsorn Temeyakul | Executive Committee, Risk Management Committee, Vice President and Head of Accounting & Finance |
| 2. Ms. Nussara Boonprasert | Executive Committee, Risk Management Committee, Vice President and Head of EPS Business Group |
| 3. Mr. Phanupong Thakulkanngan | Executive Committee, Risk Management Committee, Vice President and Head of MPJ Business Group |
| 4. Ms. Pornpan Simlim | Executive Committee, Risk Management Committee, Vice President and Head of MPS Business Group |
| 5. Mr. Chatchawan Jetjumnongkit | Executive Committee, Risk Management Committee, Director of Techtronic Company Limited (Subsidiary) |

The advisors attending the Meeting

- | | |
|-----------------------------|---|
| 1. Ms. Pawika Nipattammakul | Auditor from DIA International Audit Co., Ltd. |
| 2. Mr. Kom Vachiravarakarn | Legal advisor from Kudun and Partners Co., Ltd. |
| 3. Ms. Thamonwan Koosuwan | Legal advisor from Kudun and Partners Co., Ltd. |

In this regard, before proceeding with the agenda items, the Moderator informed that the Company arranges the video and voice recording throughout the Meeting, and the Company used the barcode system for the registration and vote counting, and further informed the individuals present of the protocols on voting and vote counting, as well as the criteria for voided cards. Moreover, for each agenda item, the shareholders would be able to ask questions or express opinions regarding the matter of such agenda item. Any shareholders who wished to ask questions were requested to declare their name and surname before asking each question. For the vote counting in this meeting, the Company had appointed an independent witness to monitor the vote counting, namely Ms. Thamonwan Koosuwan, the legal advisor from Kudun and Partners Co., Ltd.

The Chairman declared the Meeting opened and to proceed with the Meeting in accordance with the agenda items as specified in the Meeting’s invitation. The Moderator also informed the meeting of the preventive measures and practices for attending the Meeting and that these had been implemented by the Company to safeguard the health of the shareholders and all attendees. The Moderator also clarified to the Meeting the Personal Data Protection Act (Privacy Notice) under the Personal Data Protection Act B.E. 2562 according to the purpose and necessity of collecting personal data to acknowledge all shareholders and attendees. The Moderator then conducted the Meeting according to the agenda items as follows:

Agenda Item 1 **Matters to be informed by the Chairman for acknowledgement**

The Chairman, as the representative of the Board of Directors, thanked the shareholders for their support and encouragement throughout the year, and promised that the Board of Directors would fully perform their duties to earn returns for the Company and for all shareholders’ benefits.

The Moderator gave the shareholders an opportunity to inquire and comment on this agenda item. However, no shareholders had any inquiries or comments.

Remark: This agenda item was for acknowledgement only, and there was no casting of votes.

Agenda Item 2 **To consider and adopt the Minutes of the 2025 Annual General Meeting of Shareholders**

The Moderator informed the Meeting that the Company had prepared the minutes of the 2025 Annual General Meeting of Shareholders, held on April 24, 2025. Details thereof were set out in **Enclosure 1** (*Copy of the Minutes of the 2025 Annual General Meeting of Shareholders*), which had been sent to the shareholders together with the Meeting’s invitation. The Company has delivered copies of the Minutes of the 2025 Annual General Meeting of Shareholders to the Stock Exchange of Thailand and the Ministry of Commerce as required by law. Additionally, the Company has published the aforementioned minutes on its website, without objection or request for amendments from any party. The Board of Directors was of the opinion that such minutes were correctly and completely recorded and deemed it appropriate to propose that the shareholders’ meeting adopt the said minutes.

The Moderator gave the shareholders an opportunity to inquire and comment on this agenda. However, no shareholders had any inquiries or comments. Therefore, the Moderator requested those attending the Meeting to cast their votes.

Resolution of the Meeting

The Meeting considered this matter and resolved to adopt the minutes of the 2025 Annual General Meeting of Shareholders, held on April 24, 2025, as proposed in all respects with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,288	100.000000
Disapproved	0	0.000000
Abstained	0	-

Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,288	100.000000

Remark: A resolution on this agenda item shall be approved by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 3

To consider and acknowledge the operating results of the Company for the year 2025

Chairman asked Mr. Ratachai Teratanavat Chief Executive Officer of the Company, to report to the Meeting details of the operating results of the Company for the year 2025.

Mr. Ratachai Teratanavat provided a summary of the Company's operating results and significant changes in the financial year ended December 31, 2025 to the Meeting. Details are set out in **Enclosure 2** (*Annual Report for the year 2025*), which was sent to the shareholders together with the Meeting's invitation.

The Summary of Operating Results

	Unit	2023	2024	2025
Total Revenues	THB in Million	1,050.14	865.73	622.06
Net profit (loss) for the period	THB in Million	(117.90)	(28.29)	(50.17)
Gross profit rate	Percent	13.64	18.10	23.62
Net profit (loss) rate	Percent	(11.23)	(3.27)	(8.07)
Basic earnings (loss) per share	THB	(0.1742)	(0.0418)	(0.0741)

Profit and Loss Statement

	2024	2025	Change (Percent)
Total revenues (THB in Million)	865.73	622.06	(28.15)
Gross profit (THB in Million)	156.72	146.94	(6.24)

	2024	2025	Change (Percent)
Gross profit rate (Percent)	18.10	23.62	30.50
Selling and management cost (THB in Million)	(150.29)	(144.25)	(4.02)
Net profit (loss) (THB in Million)	(28.29)	(50.17)	77.34
Net profit (loss) rate per Net sales (Percent)	(3.27)	(8.07)	146.79
EBITDA (THB in Million)	139.54	99.67	(28.57)

Revenues Proportion and Revenue Structure of the year 2025

Business Unit	Total Revenue (THB in Million)	Gross profit (THB in Million)	Revenues proportion (Percent)
Metering and Pipeline Transmission Business Unit	68	-8	11
Metering Pipeline Sales and Service Business Unit	31	12	5
Engineered Pumps and Systems Business Unit	201	74	32
Alternative energy	1	-3	-
Liquid Flow Measurement Station Business Unit (Techtronic Co., Ltd.)	178	55	29
Parking building management Business Units	143	17	23
Total	622	147	100

The profitability earnings before interest, tax, depreciation, and amortization in 2025 was THB 99.67 million and net profit from operations THB -50.17 million.

In addition, with respect to anti-fraud and anti-corruption measures, the Company has established a clear anti-fraud and anti-corruption policy. However, during the recent period, the Company has focused on improving and restoring its operating performance (Turnaround) and, therefore, has not yet joined the Collective Action Coalition Against Corruption (CAC). Nevertheless, the Company has remained committed to, and has strictly enforced, such policy in its internal management.

The Moderator gave the shareholders an opportunity to inquire and comment on this agenda item. However, no shareholders had any inquiries or comments

Remark:

This agenda item was for acknowledgement only, and there was no casting of votes.

Agenda Item 4

To consider and approve the financial statements and the comprehensive income statements of the Company for the fiscal year ended December 31, 2025

Chairman asked Mr. Ratachai Teratanavat, Chief Executive Officer of the Company, to report on the details of the financial statements and the income statements of the Company for the fiscal year ended December 31, 2025 to the Meeting. Mr. Ratachai Teratanavat reported that Section 112 of the Public Limited Company Act B.E. 2535 (as amended) (the “**Public Company Act**”) and Article 39 of the Articles of Association of the Company prescribe that the Company has to prepare financial statements and income statements at the end of each fiscal year for the Annual General Meeting of Shareholders’ consideration and approval. The Board of Directors deemed it appropriate to propose that the financial statements for the fiscal year ended December 31, 2025 be considered and approved by the Meeting with the details as set out in **Enclosure 2**, which was sent to the shareholders together with the Meeting’s invitation. The financial statements have been audited and certified by the Company’s certified public accountant and reviewed by the Audit Committee. The details are as follows:

Financial Highlights	2024	2025
Statement of Financial Position (THB in Million)		
Current Assets	490.32	363.60
Total Assets	2,080.12	1,894.20
Current Liabilities	519.49	404.55
Total Liabilities	1,426.95	1,299.20
Equity attributable to owners of the parent company	659.40	600.33
Statement of Comprehensive Income (THB in Million)		
Revenue from Sales and Services	672.35	497.39
Revenue from Construction work	193.38	124.67
Total Revenue	865.73	622.06
Cost and Operating Expenses	825.41	619.84
Profit (Loss) for the years of the continuing operation	(37.87)	(58.24)
Profit (Loss) for the year from discontinued operations	-	-
Profit (Loss) for the periods	(37.87)	(58.24)
Net Profit (Loss) of the parent company	(28.29)	(50.17)

Thereafter, the moderator read out the questions received in advance from the Thai Investors Association, details of which were as follows:

Question No. 1: The Company has continued to incur accumulated losses and has experienced declining revenue across all business segments. Accordingly, it is questioned what strategies the Company has adopted to address such issues and what action plans are in place.

The Chairman therefore assigned Mr. Ratachai Teratanavat to respond to the shareholders' inquiry.

Mr. Ratachai Teratanavat explained to the Meeting as follows:

Answer: The Company has established a Turnaround plan, focusing on improving its core business units to restore operating results in line with targets. For the industrial pump business unit, revenue that fell short of target in the fourth quarter of the previous year is expected to be gradually recognized this year. In this regard, the Company has adjusted its strategy by focusing on businesses that materially impact overall performance while reducing emphasis on businesses with no significant contribution. This includes building business cooperation with Techtronic Company and considering sales through financing arrangements to support growth, leveraging the Company's strong liquidity base.

For the MPJ contracting business unit, the Company is currently undertaking projects awarded through bidding processes, which is considered one of the key businesses supporting the Company's performance. Cost control and project progress are being closely monitored on a monthly basis through Executive Committee (ExCom) meetings. As for the MPS natural gas measurement equipment distribution business unit, operating results that did not meet targets last year are expected to recover this year. Meanwhile, Techtronic, a subsidiary, has also participated in project work as a subcontractor under MPJ business unit projects, together with implementation of market and product diversification strategies and cooperation with the industrial pump business unit.

For the parking building business, the Company remains confident in the continuously improving operating performance of the parking facility at Thammasat Hospital. As for the parking buildings in Chiang Mai Province and Chonburi Province (Burapha University Hospital), performance has also gradually improved. The Company has plans to manage the financial burden of such business group by considering the use of money market and capital market instruments, including the establishment of a Real Estate Investment Trust (REIT), in order to reduce interest expenses.

From the implementation of strategies involving revenue enhancement of core business units, internal cost control, and financial structure management, the Company expects to achieve a Turnaround within 2026.

Question No. 2: Regarding the performance outlook of the parking building business group, which has incurred losses, the Company explained that such losses resulted from revenue not being aligned with the fixed costs of the business.

The Chairman assigned Mr. Ratachai Teratanavat to respond to the shareholders' inquiry.

Mr. Ratachai Teratanavat explained to the Meeting as follows:

Answer: Earlier this year, Mr. Ratachai had the opportunity to serve in an acting capacity for this business unit. The issue raised likely arose from disclosures in the Annual Report, which may have contained inconsistencies, specifically in terms of the feasibility assessment that was prepared in the past. This is because the Company referenced the original feasibility data, while having attempted to update various revenue projections to align with the current situation.

As previously reported, the parking building at Thammasat University has performed

well and has attracted interest from funds seeking to invest. As for the projects in Chiang Mai Province and Chonburi Province have only recently commenced operations and therefore requires additional time. At the same time, the Company has launched marketing campaigns to increase revenue for Burapha University Hospital.

However, the key issue in the parking building business that the Company must urgently address is the burden of financial costs arising from interest rates. The Company has formulated remedial measures currently under implementation so that income during the period before reaching full potential can better align with expenses incurred, the majority of which are such financing costs.

As no shareholders expressed further opinions or raised additional questions, the Moderator requested those attending the Meeting to cast their votes.

Resolution of the Meeting

The Meeting considered this matter and resolved to approve the financial statements and the comprehensive income statements of the Company for the fiscal year ended December 31, 2025, as proposed in all respects with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,288	100.000000
Disapproved	0	0.000000
Abstained	0	-
Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,288	100.000000

Remark: A resolution on this agenda item shall be approved by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 5

To consider and approve the non-allocation of net profits as legal reserve from the Company’s business operation for the fiscal year ending December 31, 2025 and to omission of the dividend payment from the Company from the Company’s business operation for the fiscal year ending December 31, 2025

The Moderator informed the Meeting that Section 116 of the Public Company Act and Article 45 of the Articles of Association of the Company specify that the Company must allocate not less than 5 percent of the total net profit of the year, after deducting the accumulated losses (if any), to a reserve fund until this reserve fund attains an amount of at least 10 percent of the registered capital. For the operating results in the year 2025, the Company incurred an operational loss. Therefore, the Company not required to allocate the net profit as a legal reserve.

The Company has a policy to allocate the dividend payment to shareholders at a rate of not less than 40 percent of net profit after corporate income tax and legal reserves in each year. The Company will consider the dividend payment by taking into account various factors in order to maximize the benefit of shareholders, and the dividend payment must not significantly affect the normal operation of the Company. However,

such dividend payment is subject to the change depending on the operating results, financial status, liquidity, business expansion plans, any other necessity and suitability in the future, and others related to the Company's management as the Board of Directors deemed appropriate. The resolution of the Board of Directors which approving the dividend payment must be proposed for an approval at the shareholders' meeting. Except in the case of interim dividend payment, the Board of Directors has authority to approve to operate when it deems that the Company earned reasonable amount of profits to pay dividends without affecting the normal operation of the Company and report to the next shareholders' meeting.

In this regard, according to Section 115 of the Public Company Act and Article 44 of the Company's Articles of Association, states that dividend payments from other types of money other than profits are prohibited. In the event that the Company still has accumulated loss in sales, the dividend payment is prohibited. In the year 2025, according to the separated and consolidated financial statements, the Company has a net profit of THB 2.47 million and a net loss of (the Parent company) THB 50.17 million, respectively. Consequently, the Company has accumulated operational losses at the end of the fiscal year 2025 amounting to THB 105.28 million and THB 413.89 million, respectively. Therefore, the Company is unable to allocate the dividend payment.

In this regard, the Board of Directors deems it appropriate to propose to the Meeting to consider and approve to the non-allocation of net profits as legal reserve from the Company's business operation for the fiscal year ending December 31, 2025 and to omission of the dividend payment from the Company from the Company's business operation for the fiscal year ending December 31, 2025 due to the loss in the Company's accumulated loss.

The Moderator gave the shareholders an opportunity to inquire and comment on this agenda. However, no shareholders had any inquires or comments. Therefore, the Moderator requested those attending the Meeting to cast their votes.

Resolution of the Meeting

The Meeting considered this matter and resolved to approve the non-allocation of net profits as legal reserve from the Company's business operation for the fiscal year ending December 31, 2025 and to omission of the dividend payment from the Company from the Company's business operation for the fiscal year ending December 31, 2025, as proposed in all respects with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,288	100.000000
Disapproved	0	0.000000
Abstained	0	-
Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,288	100.000000

Remark: A resolution on this agenda item shall be approved by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 6

To consider and approve the election of the Directors in replacement of the directors who retire from their terms by rotation

The Moderator informed the Meeting that Section 71 of the Public Company Act and Article 17 of the Articles of Association of the Company prescribe that at each Annual General Meeting of Shareholders, one-third of the total number of the directors must retire by rotation. In the event that the number of directors cannot be divided into 3, the number of directors closest to one-third shall retire. Directors retiring by rotation may be re-elected.

In this regard, three directors were due to retire by rotation at the 2026 Annual General Meeting, namely:

Names of directors who are due to retire by rotation	Position	Number of Board of Directors' meetings attended in the year 2025	Number of Sub-committee meetings attended in the year 2025	Number of terms of directorship of the Company
1. Mr. Roj Burusratanabhand	Vice Chairman/ Director/ Independent Director/ Chairman of the Audit Committee /Chairman of the Nomination and Remuneration Committee	7/7	8/8	11
2. Mr. Kiat Vimolchalao	Director/ Chairman of Executive Committee/ Chairman of the Risk Management Committee	7/7	6/17	11
3. Mr. Torchok Laoluechai	Director/ Executive Committee/ Director and Managing Director of Techtronic	6/7	7/9	5

Names of directors who are due to retire by rotation	Position	Number of Board of Directors' meetings attended in the year 2025	Number of Sub-committee meetings attended in the year 2025	Number of terms of directorship of the Company
	Company Limited (Subsidiary)			

To be in line with Good Corporate Governance, the Chairman asked the directors who had an interest in this agenda item to also leave the meeting room.

In this regard, the Moderator also informed the Meeting that the Nomination and Remuneration Committee (excluding the directors who were due to retire by rotation) had considered the qualifications of the directors who were due to retire by rotation at the Meeting and was of the opinion that such three directors are knowledgeable, experienced and possess the necessary skills that are of benefit to the Company's operations, are well qualified and do not have any prohibited characteristics under the Public Company Act, the Securities and Exchange Act B.E. 2535 (as amended) and other relevant regulations. Moreover, the person who was due to retire from the position of Independent Director also possesses the necessary qualifications for an Independent Director as prescribed in the definition of an Independent Director of the Company, which is equivalent to the definition prescribed in the regulations of the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand, including possessing the qualifications of independent directors in accordance with the requirements of the Securities and Exchange Commission and the Stock Exchange of Thailand, details of which as set out in **Enclosure 10** (*the Definition of the Independent Directors*), which was sent to the shareholders together with the Meeting's invitation.

In addition, Mr. Roj Burusratanabhand has been an independent director of the Company for more than 9 consecutive years from the date of first appointment (including the agenda proposed for appointment this time). However, his qualification is in accordance with the criteria of an independent director of the Stock Exchange of Thailand and the Company and is able to express opinions independently in accordance with relevant regulations. He also has knowledge and well understanding of the Company's business, no affiliations or business relationships with the Company and is not directly associated with a shareholder of the Company. Therefore, he is able to express his opinion freely or make independent business judgment with a view to the best interest of the Company. In addition, the Company passed a resolution at the Board of Directors' Meeting No. 4/2024 held on July 25, 2024, at which the reasons and necessity for proposing that Mr. Roj Burusratanabhand resume his position as a director were considered. The Board was of the view that there was still no other person with comparable qualifications, knowledge, and experience.

Therefore, it was deemed appropriate to propose that the Meeting consider approving the re-election of all three directors who were due to retire by rotation to be directors of the Company for another term. In this regard, the details appear in **Enclosure 3**

(Profiles of the retired directors who will be nominated to be director for another term), which was sent to the shareholders with the Meeting’s invitation.

In addition, the Company had offered the shareholders of the Company the opportunity to nominate other director candidates to be elected at the Meeting during the period from January 5, 2026 – February 6, 2026, Nonetheless, no shareholders nominated any director candidates for election at the Meeting.

The Moderator then gave the shareholders the opportunity to inquire and comment on this agenda item. However, no shareholders had any inquiries or comments. Therefore, the Moderator requested those present at the Meeting to cast their votes.

Resolution of the Meeting

The Meeting considered this matter and resolved to re-elect those directors who were due to retire by rotation to be the Company’s director for another term, details as follows:

1. Approved to appoint Mr. Roj Burusratanabhand to be a director, Independent Director of the Company, with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,188	99.999981
Disapproved	100	0.000019
Abstained	0	-
Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,288	100.000000

2. Approved to appoint Mr. Kiat Vimolchalao to be a director of the Company, with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,288	100.000000
Disapproved	0	0.000000
Abstained	0	-
Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,288	100.000000

3. Approved to appoint Mr. Torchok Laoluechai to be a director of the Company, with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,288	100.000000
Disapproved	0	0.000000
Abstained	0	-
Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,288	100.000000

Remark: A resolution in this agenda item shall be approved by a majority vote of the shareholders attending the Meeting and casting their votes.

The Chairman then invited the three interested directors to rejoin the Meeting after the Meeting had completed its consideration of Agenda Item 6.

Agenda Item 7 To consider and approve the determination of the remunerations of the Board of Directors and Subcommittee Members of the Company for the year 2026

The Moderator informed the Meeting that Section 90 of the Public Company Act and Article 22 of the Articles of Association of the Company specify that the directors of the Company are eligible to receive remuneration from the Company in the form of cash, rewards, meeting allowance per diem, bonus or other forms as decided by the shareholders' meeting. In addition, such distribution of remuneration shall be specified in a fixed amount or in principle or the remuneration criteria applicable from time to time or applicable until the shareholders' meeting resolves to change it shall be prescribed. Moreover, the directors shall be entitled to receive other benefits according to the Company rules.

In this regard, the Nomination and Remuneration Committee has considered the propriety of the remuneration of the Board of Directors and the Subcommittee Members of the Company by thoroughly considering various factors, i.e.; the operating results of the Company, size of the Company's business and duties and responsibilities of the Board of Directors and Subcommittee Members of the Company, by comparing them with the remuneration rate of businesses that are in the same industry as the Company and are of a similar size as the Company. After due consideration, the Board of Directors deemed it appropriate to propose that the Meeting consider and approve the determination of remunerations of the Board of Directors and Subcommittee Members of the Company for the year 2026 in the same amount as approved for the year 2025. The meeting attendance allowances shall be limited to the maximum number of times as follows:

1. Board of Directors does not exceed 10 times
2. Audit Committee does not exceed 5 times

3. Nomination and Remuneration Committee does not exceed 3 times

Position	Remuneration
<u>Meeting Allowance</u>	
(1) Director of the Company	THB 12,000 per person/meeting
(2) Member of the Audit Committee	THB 12,000 per person/meeting
(3) Member of the Nomination and Remuneration Committee	THB 12,000 per person/meeting
<u>Monthly Remuneration</u>	
(1) Chairman of the Board	THB 40,000 per person/month
(2) Chairman of the Audit Committee	THB 25,000 per person/month
(3) Member of the Audit Committee	THB 20,000 per person/month
Special remuneration for the Directors who are not members of the Executive Committee	
0.80 percent of the net profit and loss for the year 2025	
Non-monetary remuneration	
<ul style="list-style-type: none"> • Annual health check-up and health insurance, with life insurance coverage of THB 1 million • Dental or medical expenses exceeding health insurance coverage of THB 4,000 per year (carry-forward to the following year is allowed). 	

In addition, the remuneration of the Board of Directors and subcommittees of the Company for the year 2026 compared to the year 2025 is as follows:

Position	Remuneration for the year 2026	Remuneration for the year 2025
<u>Meeting Allowance</u>		
(1) Director of the Company	THB 12,000 per person/meeting	THB 12,000 per person/meeting
(2) Member of the Audit Committee	THB 12,000 per person/meeting	THB 12,000 per person/meeting

Position	Remuneration for the year 2026	Remuneration for the year 2025
(3) Member of the Nomination and Remuneration Committee	THB 12,000 per person/meeting	THB 12,000 per person/meeting
<u>Monthly Remuneration</u>		
(1) Chairman of the Board	THB 40,000 per person/meeting	THB 40,000 per person/meeting
(2) Chairman of the Audit Committee	THB 25,000 per person/meeting	THB 25,000 per person/meeting
(3) Member of the Audit Committee	THB 20,000 per person/meeting	THB 20,000 per person/meeting
<u>Special remuneration for the Directors who are not members of the Executive Committee</u>		
Directors who are not members of the Executive Committee	0.80 percent of the net profit and loss for the year 2025	0.80 percent of the net profit and loss for the year 2024
<u>Non-monetary remuneration</u>		
Board and Subcommittees	<ul style="list-style-type: none"> Annual health check-up and health insurance, with life insurance coverage of THB 1 million Dental or medical expenses exceeding health insurance coverage of THB 4,000 per year (carry-forward to the following year is allowed) 	<ul style="list-style-type: none"> Annual health check-up and health insurance, with life insurance coverage of THB 1 million

The Moderator gave the shareholders an opportunity to inquire and comment on this agenda item. However, no shareholders had any inquiries or comments. Therefore, the Moderator requested those present at the Meeting to cast their votes.

Resolution of the Meeting

The Meeting considered this matter and resolved to approve the determination of the remunerations of the Board of Directors and Sub-committee of the Company for year 2026, as proposed in all respects with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,288	100.000000
Disapproved	0	0.000000
Abstained	0	0.000000
Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,288	100.000000

Remark: A resolution on this agenda item shall be approved by the votes at least two-thirds of the total votes of the shareholders attending the Meeting.

Agenda Item 8

To consider and approve the appointment of the auditors and the determination of the audit fee for the year 2026

The Moderator informed the Meeting that, to be in line with Section 120 of the Public Company Act, the Annual General Meeting of Shareholders must appoint the auditors and determine the audit fee of the Company every fiscal year. Thus, it was deemed appropriate to propose that the Meeting consider and approve the appointment of auditors from DIA International Audit Co., Ltd. to be the auditors of the Company for the fiscal year ending December 31, 2026 by appointing any of the following auditors to be authorized to review and give their opinion on the Company's financial statements.

1. Mr. Nopparoeck Pissanuwong Certified Public Accountant (Thailand) No. 7764 (having been the auditor of the Company and its subsidiaries for 5 years since 2021); and/or
2. Mrs. Suvimol Chrityakierne Certified Public Accountant (Thailand) No. 2982 (having been the auditor of the Company and its subsidiaries for 5 years since 2021); and/or
3. Mr. Wirote Satjathamnukul Certified Public Accountant (Thailand) No. 5182 (having been the auditor of the Company and its subsidiaries for 5 years since 2021); and/or
4. Ms. Somjintana Pholhirunrat Certified Public Accountant (Thailand) No. 5599 (having been the auditor of the Company and its subsidiaries for 5 years since 2021).

In the event that the aforementioned auditors are unable to perform their duties, DIA International Audit Co., Ltd. shall designate one of its other auditors to be the auditor of the Company.

In choosing the auditors for the fiscal year 2026, the Audit Committee considered the qualifications and experience of each auditor and found that DIA International Audit Co., Ltd. is independent and capable of examining the financial statement of the Company. In addition, all of the above auditors have neither had a relationship with nor interests in the Company, its subsidiaries, directors, executives or major shareholders or any related parties thereof, and the auditor fee is reasonable for the workload involved.

Moreover, the Board of Directors deemed it appropriate to propose to the Meeting to consider and approve the appointment of the auditors from DIA International Audit Co., Ltd. to be an auditor of the Company and its subsidiaries and the Company for the fiscal year ended on December 31, 2026.

The Moderator then further informed that in addition, it was deemed appropriate to propose that the Meeting consider and approve the determination of the auditor fees of the Company and its subsidiaries in amounts not exceeding the following amounts:

Entity	Audit fee (THB)
The Company	1,700,000.00
The Subsidiaries	930,000.00
Total	2,630,000.00

The comparison of the auditor fees of the Company for the years 2025 and 2026 are detailed as follows:

Auditor Fee	2026 (proposed)	2025
Auditor Fee of the Company and the Subsidiaries (Audit fee)	In the amount of not exceeding THB 2,630,000.00	In the amount THB 2,630,000.00
Other service fees of the Company and Subsidiaries (Non-Audit fee)	In the amount of not exceeding THB 250,000.00	In the amount THB 200,000.00
Total	In the amount of not exceeding THB 2,880,000.00	In the amount THB 2,830,000.00

Remark: The auditor of the Company and its subsidiaries for the years 2025 and 2026 is from the same audit firm, namely, DIA International Audit Co., Ltd.

Then, the Moderator gave the shareholders an opportunity to inquire and comment on this agenda item. However, no shareholders had any inquires or comments. Therefore, the Moderator requested those present at the Meeting to cast their votes.

Resolution of the Meeting

The Meeting considered this matter and resolved to approve the appointment of the auditors and the determination of the audit fee for the year 2026, as proposed in all respects with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,288	100.000000
Disapproved	0	0.000000
Abstained	0	-
Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,288	100.000000

Remark: A resolution in this agenda item shall be approved by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 9

To consider and approve the issuance and offering of the warrants to purchase the ordinary shares to the Chief Executive Officer of the Company, in an amount of not exceeding 33,000,000 units (ESOP Warrant)

To be in line with Good Corporate Governance, the Chairman asked the directors who had an interest in this agenda item 9 to agenda item 13 also leave the meeting room.

The Moderator informed the Meeting that, the matters to be considered in Agenda items 9 to 13 are interrelated. Therefore, if Agenda items 9 and 10 are not approved by the 2026 Annual General Meeting of Shareholders, Agenda items 11 to 13 will be deemed cancelled, and it will be considered that Agenda items 11 to 13 have not been approved by the 2026 Annual General Meeting of Shareholders.

In order to create incentivize for the Company's Chief Executive Officer, who is a senior executive with a significant role in determining the Company's business strategy and growth, to continue working with the Company on a long-term basis, and to align the executive's compensation with the Company's performance and long-term value creation for shareholders, the Board of Directors therefore deems it appropriate to propose that the shareholders' meeting consider and approve the issuance and offering of warrants to purchase the Company's ordinary shares to the Company's Chief Executive Officer (the "**ESOP Warrant**"), in an amount of not exceeding 33,000,000 units, representing 4.87 percent of the total voting shares as of the 2026 Annual General Meeting of Shareholders. The ESOP Warrant shall be allocated without consideration, with an exercise ratio of 1 ESOP Warrant unit to 1 newly issued ordinary share, an exercise price of THB 0.60 per share, and a term of not exceeding 5 years from the date of issuance and offering.

In addition, the Board of Directors has resolved to determine the offering price of the ESOP Warrant to be proposed for approval by the shareholders' meeting. Such offering does not constitute an offering of newly issued securities at a price lower than the market price under the criteria prescribed in the Notification of the Capital Market

Supervisory Board No. TorJor. 32/2551 (2008) Re: Offering of Newly Issued Securities to Directors or Employees (including as amended) (“**Notification of the Capital Market Supervisory Board No. TorJor. 32/2551**”). The “market price” is calculated from the weighted average closing price of the Company’s shares traded on the Stock Exchange of Thailand over a period of 15 consecutive business days prior to the date on which the Board of Directors resolved to propose the agenda to the shareholders’ meeting for approval of the issuance and offering of the ESOP Warrant during the period from January 30, 2026 to February 19, 2026, which equals THB 0.30 per share (data from SETSMART at www.setsmart.com)

The Company will complete the issuance and offering of the ESOP Warrant within 1 year from the date on which the shareholders’ meeting approves the issuance and offering of such warrants.

Furthermore, the Board of Directors has resolved to propose that the shareholders’ meeting consider and approve the authorization of the Executive Committee or any person designated by the Executive Committee to have the authority to determine other details relating to the issuance and offering of the ESOP Warrant, as well as to proceed with obtaining approvals from relevant authorities, and to take any actions necessary and related to the issuance and offering of the ESOP Warrant in accordance with applicable laws and regulations.

The details, characteristics, rights, and conditions of the ESOP Warrant are set out in **Enclosure 4** (*Details of the Warrants to Purchase the Ordinary Shares of Siamraj Public Company Limited Allocated to the Chief Executive Officer of the Company (ESOP Warrant)*) which had been sent to the shareholders together with the Meeting’s invitation.

Thereafter, the Moderator read out the question received in advance from the Thai Investors Association, details of which were as follows:

Question: Please explain the reasonableness, necessity, and benefits received by the Company in relation to the Board of Directors’ resolution approving the issuance of ESOP Warrants to Mr. Ratachai Teratanavat, who assumed the position of CEO in July 2025.

The Chairman therefore assigned Mr. Kiat Vimolchalao to respond to the shareholders’ inquiry.

Mr. Kiat Vimolchalao explained to the shareholders as follows:

Answer: The Company considered and negotiated with individuals deemed suitable for the position, taking into account the Company’s situation of continuous losses in recent years. Accordingly, the Company placed importance on individuals with experience in investment banking, finance, and marketing who could support the Company’s Turnaround efforts.

In terms of remuneration, the Company considered that granting compensation in the form of a high salary might not be consistent with the Company’s financial capacity. Therefore, the Company determined to use ESOP Warrants as an incentive, with the size of the scheme considered appropriate in comparison with the size of the Company and the anticipated future benefits.

Ms. Nichanan Ukornnawawisit, as representative of the Thai Investors Association, further asked questions, details of which were as follows:

Question No. 1: Does the Company consider this worthwhile?

Mr. Kiat Vimolchalao explained as follows:

Answer: The Company considers it worthwhile. The exercise price of the ESOP Warrants is set at THB 0.60, which is higher than the current share price of approximately THB 0.30. Therefore, the grantee will benefit only if he is able to improve the Company's operating performance and increase the share price, which would result in an increase in market capitalization for the benefit of shareholders as a whole.

Question No. 2: How does the Company benefit?

Mr. Kiat Vimolchalao explained as follows:

Answer: The Company benefits from the executive's experience and expertise in finance and capital markets, including experience working with businesses across various industries, particularly in financial structure management, which will support the Company's Turnaround in the period ahead.

Question No. 3: How were the first quarter operating results?

Mr. Kiat Vimolchalao explained as follows:

Answer: In the initial stage, management conducted a comprehensive assessment of the business status and structure before gradually improving operational approaches. At present, continued positive trends have begun to emerge.

In addition, based on expertise in finance and capital markets, the Company has considered asset management approaches, such as placing the parking building project into a fund, which is expected to enhance liquidity and support resolution of issues in such business. However, such approach remains under study and subject to relevant procedures, which require time for consideration.

As no shareholders expressed further opinions or raised additional questions, the Moderator requested those attending the Meeting to cast their votes.

Resolution of the Meeting

The Meeting considered this matter and resolved to approve the issuance and offering of the warrants to purchase the ordinary shares to the Chief Executive Officer of the Company, in an amount of not exceeding 33,000,000 units (ESOP Warrant), as proposed in all respects with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,188	99.999981
Disapproved	0	0.000000

Abstained	100	0.000019
Voided Voting Card(s)	0	0.000000
<hr/>		
Total (32 persons)	515,397,288	100.000000

Remark: A resolution on this agenda item shall be approved by not less than three-fourths of the total number of votes of the shareholders attending the Meeting and having the right to vote and must not be opposed by shareholders with an aggregate number of shares exceeding 10 percent of all votes of the shareholders attending the Meeting.

Agenda Item 10 To consider and approve the allocation of ESOP Warrant to Mr. Ratachai Teratanavat in an amount not exceeding 33,000,000 units

The Moderator informed the Meeting that, following the consideration and approval of the issuance and offering of the ESOP Warrant in an amount not exceeding 33,000,000 units in the previous agenda item, in order to create incentives for the Company's Chief Executive Officer, who is a senior executive with a significant role in determining the Company's business strategy and growth, to continue working with the Company on a long-term basis, and to align the executive's compensation with the Company's performance and long-term value creation for shareholders, the Board of Directors therefore deems it appropriate to propose that the shareholders' meeting consider and approve the allocation of the ESOP Warrants to Mr. Ratachai Teratanavat, who serves as the Company's Chief Executive Officer, in an amount not exceeding 33,000,000 units, free of charge. The exercise ratio shall be 1 ESOP Warrant unit to 1 newly issued ordinary share, with an exercise price of THB 0.60 per share, and a term not exceeding 5 years from the date of issuance and offering.

The allocation of the ESOP Warrant to Mr. Ratachai Teratanavat in an amount not exceeding 33,000,000 units represents 100 percent of the ESOP Warrant offered in this issuance, which constitutes an offering of securities to a director or employee exceeding 5 percent of the total securities offered, pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 32/2551. Therefore, such allocation must be approved by the shareholders' meeting for the allocation of securities to the specific director or employee on an individual basis. The approval resolution must receive not less than three-fourths of the total number of votes of the shareholders attending the meeting and having the right to vote and must not be opposed by shareholders with an aggregate number of shares exceeding 5 percent of all votes of the shareholders attending the meeting. In addition, such allocation must also receive opinions and approval from the Board of Directors and the Nomination and Remuneration Committee regarding the allocation of such securities to the specific director or employee.

Furthermore, the Board of Directors has resolved to propose that the shareholders' meeting consider and approve the authorization of the Executive Committee or any person designated by the Executive Committee to determine other details relating to the allocation of the ESOP Warrants, as well as to proceed with obtaining approvals from relevant authorities, and to take any actions necessary and related to the allocation of the ESOP Warrant in accordance with applicable laws and regulations.

The details, characteristics, rights, and conditions of the ESOP Warrant and the details regarding the allocation of the entire amount of the ESOP Warrants (exceeding 5 percent of the ESOP Warrant offered in this issuance) to Mr. Ratachai Teratanavat, the Company's Chief Executive Officer are set out in **Enclosure 4** (*Details of the Warrants to Purchase the Ordinary Shares of Siamraj Public Company Limited Allocated to the Chief Executive Officer of the Company (ESOP Warrant)*) which had been sent to the shareholders together with the Meeting's invitation.

Then, the Moderator gave the shareholders an opportunity to inquire and comment on this agenda item. However, no shareholders had any inquires or comments. Therefore, the Moderator requested those present at the Meeting to cast their votes.

Resolution of the Meeting

The Meeting considered this matter and resolved to approve the allocation of ESOP Warrant to Mr. Ratachai Teratanavat in an amount not exceeding 33,000,000 units, as proposed in all respects with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,188	99.999981
Disapproved	0	0.000000
Abstained	100	0.000019
Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,288	100.000000

Remark: A resolution on this agenda item shall be approved by not less than three-fourths of the total number of votes of the shareholders attending the Meeting and having the right to vote and must not be opposed by shareholders with an aggregate number of shares exceeding 5 percent of all votes of the shareholders attending the Meeting.

Agenda Item 11 To consider and approve the allocation of newly issued ordinary shares, not exceeding 33,000,000 shares, with a par value of THB 0.50 (Fifty Satang) per share to reserve for the exercise of the ESOP Warrant

The Moderator informed the Meeting that, in connection with the Company's plan to issue and offer the ESOP Warrants, the Board of Directors deems it appropriate approved to propose that the shareholders' meeting consider and approve the allocation of newly issued ordinary shares, not exceeding 33,000,000 shares, with a par value of THB 0.50 (Fifty Satang) per share to reserve for the exercise of the ESOP Warrants. Further details are set out in **Enclosure 5** (*Capital Increase Report Form (F 53-4)*) which had been sent to the shareholders together with the Meeting's invitation.

Furthermore, the Board of Directors has resolved to propose that the shareholders' meeting consider and approve the authorization of the Executive Committee, or any person designated by the Executive Committee, to determine such other relevant details and to undertake all actions necessary and appropriate in connection with the

said capital increase share allocation, including the listing of the newly issued ordinary shares on the Stock Exchange of Thailand, in accordance with all applicable laws and regulations.

Then, the Moderator gave the shareholders an opportunity to inquire and comment on this agenda item. However, no shareholders had any inquires or comments. Therefore, the Moderator requested those present at the Meeting to cast their votes.

Resolution of the Meeting

The Meeting considered this matter and resolved to approve the allocation of newly issued ordinary shares, not exceeding 33,000,000 shares, with a par value of THB 0.50 (Fifty Satang) per share to reserve for the exercise of the ESOP Warrant, as proposed in all respects with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,188	100.000000
Disapproved	0	0.000000
Abstained	100	-
Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,188	100.000000

Remark: A resolution in this agenda item shall be approved by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 12

To consider and approve the increase of the Company registered capital in the amount of THB 16,500,000 from the current registered capital of THB 338,350,000 to be the new registered capital of THB 354,850,000 by issuing 33,000,000 newly ordinary shares at the par value of THB 0.50 per share

The Moderator informed the Meeting that, In connection with the Company’s plan to allocate ordinary shares to reserve for the exercise of the ESOP Warrants, the Board of Directors deems it appropriate to propose that the shareholders’ meeting consider and approve the increase of the Company registered capital in the amount of THB 16,500,000 from the current registered capital of THB 338,350,000 to be the new registered capital of THB 354,850,000 by issuing 33,000,000 newly ordinary shares at the par value of THB 0.50 (Fifty Satang) per share.

Furthermore, the Board of Directors has resolved to propose that the shareholders’ meeting consider and approve the authorization of the Executive Committee, or any person delegated thereby, to register the capital increase with the Department of Business Development, Ministry of Commerce, and to take all actions necessary to comply with the instructions of the registrar, so as to complete such registration.

Then, the Moderator gave the shareholders an opportunity to inquire and comment on this agenda item. However, no shareholders had any inquires or comments. Therefore, the Moderator requested those present at the Meeting to cast their votes.

Resolution of the Meeting

The Meeting considered this matter and resolved to approve the increase of the Company registered capital in the amount of THB 16,500,000 from the current registered capital of THB 338,350,000 to be the new registered capital of THB 354,850,000 by issuing 33,000,000 newly ordinary shares at the par value of THB 0.50 (Fifty Satang) per share, as proposed in all respects with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,188	99.999981
Disapproved	0	0.000000
Abstained	100	0.000019
Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,288	100.000000

Remark: A resolution on this agenda item shall be approved by not less than three-fourths of the total number of votes of the shareholders attending the Meeting and having the right to vote.

Agenda Item 13 To consider and approve the amendment of Clause 4. of the Memorandum of Association of the Company to be in line with the increase of the Company's registered capital

The Moderator informed the Meeting that, in order to be in line with the increase of the Company's registered capital, the Board of Directors deems it appropriate to propose that the shareholders' meeting consider and approve the amendment of Clause 4 of Memorandum of Association of the Company. The details of the amendment are as follows:

(1) Clause 4. of the Memorandum of the Association of the Company prior to the amendment:

“Registered capital of THB 338,350,000 (Three Hundred and Thirty-Eight Million Three Hundred and Fifty Thousand Baht),

divided into 676,700,000 shares at a par value of THB 0.50 (Fifty Satang) per share,

consisting of

ordinary shares of 676,700,000 shares and

preferred shares of none (-).”

(2) Clause 4. of the Memorandum of the Association of the Company after the amendment:

“Registered capital of THB 354,850,000 (Three Hundred and Fifty-Four Million Eight Hundred and Fifty Thousand Baht),

divided into 709,700,000 shares at a par value of THB 0.50 (Fifty Satang) per share,

consisting of

ordinary shares of 709,700,000 shares and

preferred shares of none (-).”

Furthermore, the Board of Directors has resolved to propose that the shareholders’ meeting consider and approve the authorization of the Executive Committee, or any person designated by the Executive Committee, to register the amendment to the Memorandum of Association with the Department of Business Development, Ministry of Commerce, and to undertake all actions necessary to comply with the requirements of the registrar, in order to complete such registration.

Then, the Moderator gave the shareholders an opportunity to inquire and comment on this agenda item. However, no shareholders had any inquires or comments. Therefore, the Moderator requested those present at the Meeting to cast their votes.

Resolution of the Meeting

The Meeting considered this matter and resolved to approve the amendment of Clause 4. of the Memorandum of Association of the Company to be in line with the increase of the Company’s registered capital, as proposed in all respects with the following voting results:

Shareholders voting	No. of Votes	Percent
Approved	515,397,188	99.999981
Disapproved	0	0.000000
Abstained	100	0.000019
Voided Voting Card(s)	0	0.000000
Total (32 persons)	515,397,288	100.000000

Remark: A resolution on this agenda item shall be approved by not less than three-fourths of the total number of votes of the shareholders attending the Meeting and having the right to vote.

The Chairman then invited the interested director to rejoin the Meeting after the Meeting had completed its consideration of Agenda Item 9 to Agenda Item 13.

Agenda Item 14 Other matter (if any)

The Moderator stated that the proposed agenda items as specified in the invitation to the Meeting had all been considered. In this regard, for the 2026 Annual General Meeting of Shareholders, the Company provided shareholders with an opportunity to propose agenda items in advance during the period from January 5, 2026 to February 6, 2026. However, no shareholder proposed any agenda item for this Meeting.

The moderator then read out the question submitted in advance by the Thai Investors Association, details of which were as follows:

Question: Regarding the progress of the lawsuit filed by the Company against a group of individuals on charges of joint fraud, has the opposing party filed an appeal to the Supreme Court, and if so, what is the status?

The Chairman therefore assigned Mr. Ratachai Teratanavat to respond to the shareholders' inquiry.

Mr. Ratachai Teratanavat explained to the shareholders as follows:

Answer: The Company currently has two legal cases, namely a criminal case and a civil labor case, arising from the same cause of action. For the criminal case, the Company filed the claim with the Samut Prakan Kwaeng Court with a claim amount of THB 298,262,500. The Court of First Instance dismissed the case on March 19, 2024. Subsequently, the Court of Appeal rendered its judgment on August 26, 2025 in favor of the Company. The defendants have exercised their right to file an appeal to the Supreme Court, and the Company is currently preparing its response for submission to the Supreme Court.

The Moderator then gave the shareholders the opportunity to raise any further inquiries and comments on this agenda item

Once no shareholders raised any further matters for discussion, the Chairman therefore declared the Meeting adjourned at 3.25 p.m.

(Mr. Bunyoung Visatemongkolchai)

Chairman of the Meeting

(Mrs. Maturot Hotarapavanon)

Company Secretary